

Meshigun Point Townhomes (the "Development") is a planned unit development, consisting of property that has been submitted to a Declaration for the purpose of establishing a plan for a permanent residential community to be owned, occupied and operated for the use, health, safety and welfare of its resident Owners and Occupants, and for the purpose of preserving the value, the structural quality, and the original architectural and aesthetic character of the property.

The Declaration is a document that has been recorded against the property. The Declaration, among other things, contains certain restrictions on the use of the property, architectural controls, describes the maintenance responsibilities given to the Meshigun Point Townhomes Association and provides a method for collection of assessments from the homeowners in order to pay the common expenses of the Meshigun Point Townhomes Association.

The Meshigun Point Townhomes Association (the "Association") is a Minnesota non-profit corporation, whose members consist of the owners of the property within the Development. The Association is responsible for the operation and administration of the Development.

The Development also includes Common Area, which is owned by the Association for the use and benefit of the homeowners.

Please note that this is a general description of the Development. If you wish to obtain additional information about the Development, you may obtain a copy of the Disclosure Statement, and governing documents, from Chip Frederickson or Gary Frederickson.